



EQS GROUP

Q1 2022

Building a **European** **SaaS Champion**

Creating trusted Companies

About EQS Group

EQS Group is a leading international cloud provider in the fields of **corporate compliance**, **investor relations** and **sustainability reporting (ESG tech)**.

Working with EQS Group, thousands of companies worldwide inspire trust by fulfilling complex regulatory requirements in a reliable and secure manner, minimizing risks and communicating their business success and its impact on society and the climate transparently to stakeholders.

EQS Group's products are pooled in the **cloud-based** software **EQS COCKPIT**. This platform ensures the professional handling of compliance workflows in the fields of whistleblower protection and case management, policy management, business approvals, third party management, insider list management and disclosure obligations.

Specific applications for sustainability reporting are available, including automated ESG data collection, management and filing in compliance with regulations.

In addition, listed companies benefit from a global newswire, investor targeting and contact management, IR websites, digital reports and webcasts for efficient and secure investor communications.

EQS Group was founded in 2000 in Munich, Germany. Today the group employs around **600 professionals** and has offices in the **world's key financial markets**.

Key figures

Key earnings figures	3M 2022	3M 2021	+/-
Revenues	14,115	10,549	34%
EBITDA	252	309	-19%
EBIT	-1,766	-967	-83%
Group net income	-971	-926	5%
Operating cash flow	2,519	957	>100%*
Key asset figures	Mar. 31,2022	Dec. 31,2021	+/-
Balance sheet total	226,730	186,837	21%
Equity	114,304	70,240	63%
Equity ratio (%)	50%	38%	-
Cash and cash equivalents	49,192	8,653	>100%
Group employees	3M 2022	3M 2021	+/-
Period average	576	455	27%
Personnel expenses	9,406	7,045	34%
	Mar. 31,2022	Mar. 31,2021	+/-
Earnings per share (EUR)	-0.11	-0.11	0%
Market capitalization (MEUR)	324.78	255.73	27%

All figures without designation in € thousand (except number of employees)

* In the interest of a better presentation of the financial position, the interest result has been reported in the cash flow from financing activities as of Q2/2021. The previous year's figures were adjusted accordingly.

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Our Belief

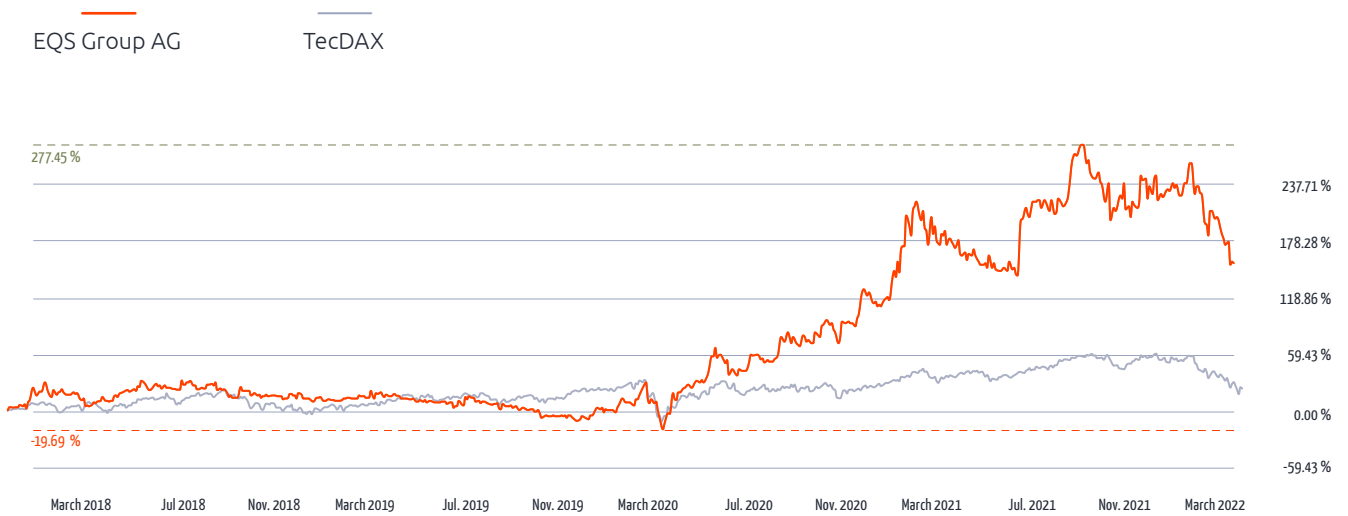
We at EQS believe that
Integrity and Transparency
create the most important
corporate capital:

TRUST

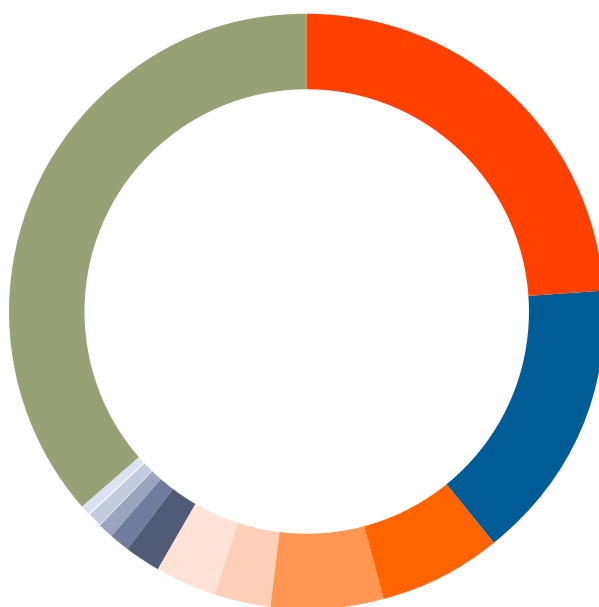
Our Mission

creating trusted companies

Share price performance



Shareholder structure of EQS Group AG



- Investmentaktiengesellschaft für langfristige Investoren TGV: 24.0%
- Achim Weick: 15.3%
- Danske Bank A/S: 6.7%
- Gerlin N.V.: 6.1%
- Berenberg Europ. Micro: 3.2%
- ProfitlichSchmidlin Fonds UI: 3.1%
- Rony Vogel: 2.0%
- Robert Wirth: 1.3%
- Christian Pfleger: 0.8%
- André Marques: 0.6%
- Marcus Sultzer: 0.6%
- Free Float: 36.3%

Institutional Investors >3% & Management and Board of directors

As of Mar. 31, 2022

OUR CORE VALUES



TEAM SPIRIT

We have empathy and support/respect each other



PASSION

We love what we do and are driven to achieve



TRANSPARENCY

We are open-minded and actively share information



TRUST

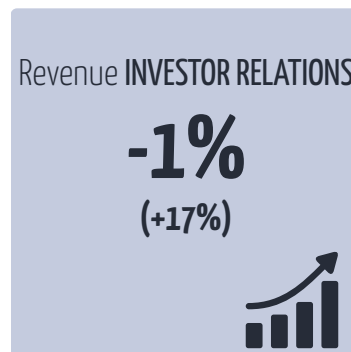
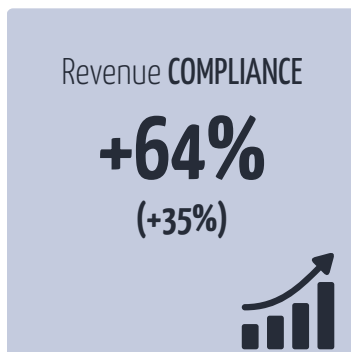
We are honest, trust each other and value a flat hierarchy



OWNERSHIP

We think like owners and act sustainably towards our planet and society

Highlights Q1 2022






Corporate structure

from 2000

Parent
EQS GROUP AG

 Germany

from 2006

EQS GROUP AG

 Switzerland

from 2007

EQS Financial
Markets & Media GmbH

 Germany
 Austria
 Switzerland



from 2008

EquityStory RS, LLC

 Russia

from 2013

EQS Asia Ltd.
(EQS TodayIR)

 SAR Hong Kong
 China

from 2013

EQS Web
Technologies Pvt. Ltd.

 India

from 2015

EQS Group Ltd.

 UK





from 2015

EQS Group Inc.

 USA

from 2017

EQS Group SAS

 France
 Belgium
 Netherlands
 Luxembourg

from 2021

EQS Group A/S

 Denmark
 Finland
 Norway
 Sweden

from 2021

EQS Group S.R.L.

 Italy

from 2021

Business Keeper GmbH

 Germany

from 2021

EQS Group doo

 Serbia

from 2021

EQS Group GmbH

 Austria

from 2021

EQS Group RegTech
S.L.U.

 Spain
 Portugal

Results of operations

The EQS Group's result of operations is significantly influenced by the trend of **rising regulations in the area of compliance** for companies and organisations. The most important regulation, the **European Whistleblower Directive**, has been in effect since **December 2021**.

To position the EQS Group perfectly for this and to achieve the leading market position, we have decided to also grow inorganically through company acquisitions. As a result, a purchase agreement was already concluded for 100% of the shares in **Got Ethics A/S**, Denmark, also a leading SaaS provider of digital whistleblowing systems, in Q4 2020. The share acquisition became effective upon payment of the base purchase price in **January 2021** and was **consolidated for the first time** accordingly. A purchase agreement for 100% of the shares in **Business Keeper GmbH**, Berlin, (formerly ICS Group GmbH), a leading provider on the German market for digital whistleblowing systems, was also signed in June 2021. Business Keeper GmbH is **included in the Consolidated Financial Statements since July 14, 2021**.

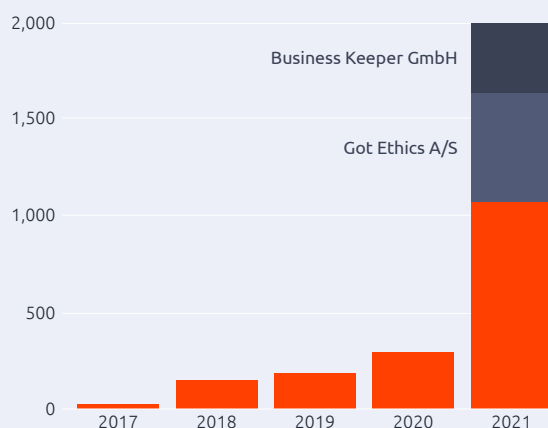
The **Group's revenue** went up in **Q1 2022** by **+34%** to **€ 14.11 million** (previous year: € 10.55 million). Due to the **acquisition of Business Keeper GmbH**, we also benefited from a **base effect** (total revenue contributions of € 2.58 million) as well as from significant revenue increases in the **whistleblowing** segment. Nevertheless, the **lack of implementation of the EU Whistleblower Directive** in Germany and other EU countries led to weak deal closings. We now assume that this will be implemented in the third quarter.

In the **Investor Relations** segment, the SaaS business with IR COCKPIT achieved **double-digit growth in cloud products**. However, our **cloud services** revenue **declined** as a result of capital markets being clouded by inflation and the Ukraine war.

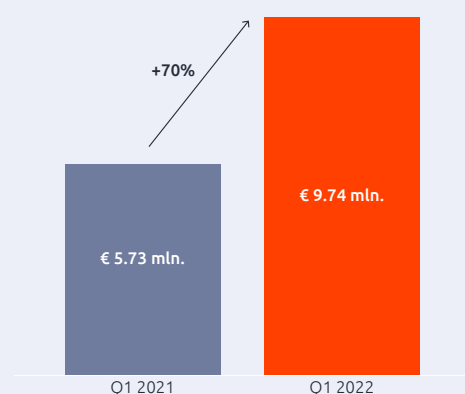
Therefore, the **expectation for revenue growth** for the whole of 2022 is being **narrowed from 30% - 50% to 30% - 40%**.

EBITDA, on the other hand, was **above expectations** at **€ 252 thousand** (previous year: € 309 thousand), as **investments in marketing and sales** were also **lower** due to delays with the Whistleblower Directive and the growth in cloud products led to an **improved product mix**.

Customers in Whistleblowing



Revenue Cloud Products



The most important indicator for us in 2022, the number of **new SaaS customers** acquired, was **still low at 216** in Q1 2022. This is due to the still **pending national transposition of the European Whistleblower Directive** and the associated low level of **sales activity by our partners**. This will correspondingly negatively affect the acquisition of small and medium-sized enterprises (SMEs). For the **2022** financial year, we still expect **2,500-3,500 new SaaS customers**, as the majority of companies will make purchasing decisions just before and after the directive is implemented.

The acquisition of Business Keeper GmbH as well as new customer acquisitions significantly increased the customer base compared to the previous year. The **total number of customers** rose in Q1 2022 to **4,405** (previous year: 3,260). The annualized **churn rate*** decreased to **5.7%** (previous 6.0%).

The **"new ARR"** key performance indicator was still low in the first quarter at **€ 1.81 million** (previous year: € 1.44 million). However, our forecast for FY 2022 for new ARR continues to be expected from € 11.0 million to € 16.0 million.

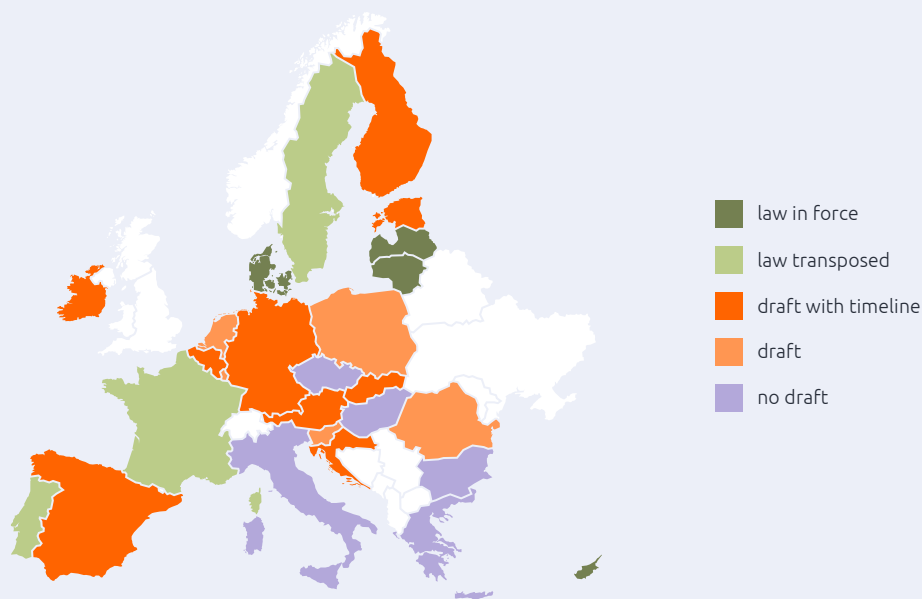
Based on the **recurring revenue of € 12.1 million** in Q1 2022, the **ARR growth** was **+15%**. The share of recurring revenue in total revenue increased further to **86%** (previous year: 82%) with the acquisitions and above-average growth in the cloud products segment.

In Q1 2022, development **costs of € 504 thousand** were **capitalised** (previous year: € 599 thousand). The introduction of new cloud products is associated with an expansion of subscription revenues and a further increase in the share of recurring revenues. **Other income** for the Group was in Q1 2022 higher than the previous year at **€ 215 thousand** (previous year: € 74 thousand**). The largest item here is the reduction of an earn out in connection with the purchase of Got Ethics A/S (€ 188 thousand).

* Inactive or lost customers during the last 12 months compared to number of customers at the beginning of the period.

** Previous year figures adjusted. Please refer to section 20.1.4 "Changes in presentation and reclassifications" in our Annual Report 2021.

Status Quo: **EU Whistleblower Directive**



Segments

Segments in Q1 2022	Compliance	YOY	Investor Relations	YOY
Revenues from cloud products	€ 7.19 mln.	104%	€ 2.56 mln.	16%
Revenues from cloud service	€ 2.12 mln.	-1%	€ 2.25 mln.	-16%
SaaS customers	3,056	51%	2,539	17%
Filing customers (annual basis)	4,242	-5%		

Compliance segment

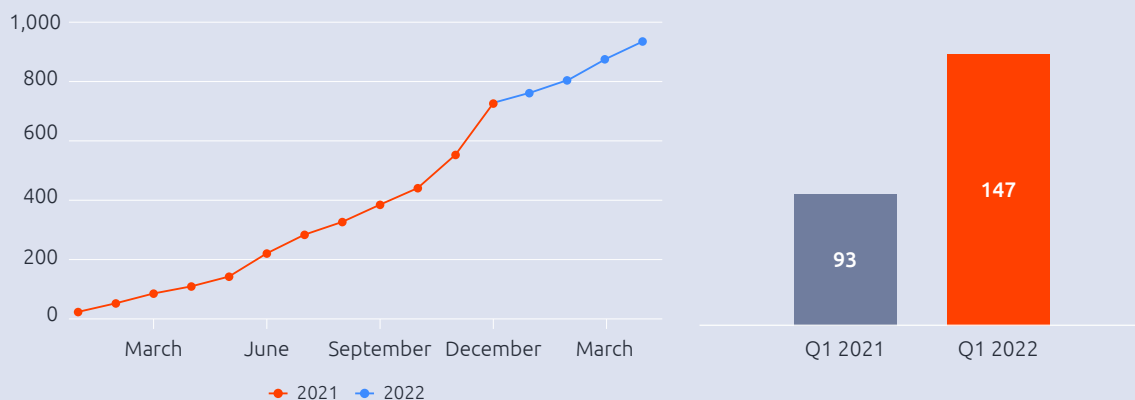
The **Compliance segment** comprises all products required to **fulfil a regulatory obligation**. This includes the **cloud products** for reporting obligations in News (Disclosure), Insider Manager, Integrity Line, Policy Manager and Approval Manager, as well as Rulebook since 2021. The goal is to offer a **cloud platform, the Compliance COCKPIT** in this segment too.

In addition, other **cloud services** are provided in the Filings (XML, XBRL) and LEI area. Since many customers do not necessarily use the COCKPIT, they are recognised separately.

In the **Compliance segment**, the **customer base** increased by **1,037** to a total of **3,056 SaaS customers** compared to the previous year due to the acquisition of Business Keeper. In addition to **263 customers**, which were added through the **acquisition of Business Keeper GmbH, 147 new SaaS customers** could be acquired for **whistleblower systems** in Q1 2022. While the EQS Group continues to increase **direct customer acquisition, sales through partners have only started in individual countries** in view of the pending national implementation of the European Whistleblower Directive.

As a result of customer acquisition and the takeover of Business Keeper GmbH, **revenue** in the **Compliance segment** rose significantly by **+64%** to **€ 9.31 million** (previous year: € 5.67 million). In the case of filing services for ESEF regulation, there was a shift in revenue recognition into Q2, which meant that revenue was almost unchanged in the **Compliance cloud services** segment in the first quarter.

New Customers Whistleblowing since 2021



Investor Relations segment

The **Investor Relations segment (IR)** includes the products on offer in voluntary **Investor and Corporate Communication**. The **COCKPIT cloud platform** bundles the **cloud products** Newswire, Investors (investor data), CRM and Mailing as well as the newly developed Roadshow manager.

Outside of the platform, there are other **cloud services** such as websites, tools, reports, webcasts, virtual AGM and media.

In the **Investor Relations** segment, revenue remained almost unchanged at **€ 4.81 million** (previous year: € 4.88 million) and was therefore below expectations. While **cloud products** grew at double-digit rates as planned due to IR COCKPIT subscription revenues, **IPOs** failed to materialise on capital markets clouded by inflation and the Ukraine war. This led to a double-digit decline in **cloud services**.

By March 31, 2022, **SaaS contracts** for the new **IR COCKPIT** were signed with **964 companies**. The **booked SaaS revenue** was **€ 1.58 million**, up **+45%** compared to Q1 2021. The number of **new SaaS customers** increased by **372** to 2,539 compared to the previous year.

Geographic development

<i>Geographic market in Q1 2022</i>	<i>Domestic</i>	<i>YOY</i>	<i>International</i>	<i>YOY</i>
Revenue	€ 9.91 mln.	43%	€ 4.20 mln.	16%
SaaS customers	1,984	53%	2,421	23%

Domestic

Our **domestic business** achieved a **+43%** increase in revenue to **€ 9.91 million** in Q1 2022 (previous year: € 6.92 million) which includes € 2.58 million in revenue from Business Keeper GmbH, which are included in the Group's revenue from the time of their first-time consolidation (July 14, 2021).

In Q1 2022, **64 new SaaS customers** (excluding individual LEI & filing customers) were **added** in Germany. The number of new customers is therefore above the previous year (55), but still at a low level. This is primarily due to the still pending implementation of the European Whistle-blower Directive in Germany. Additionally, a weak IR Business led to organic revenue growth at +6% and thus **below expectation**.

Taking into account the acquisition of Business Keeper GmbH and C2S2 GmbH, the **number of customers** increased to **1,984**. The churn rate was 6.6%. The above-average churn rate is due, in particular, to the product area of press releases, where volatility is higher.

International

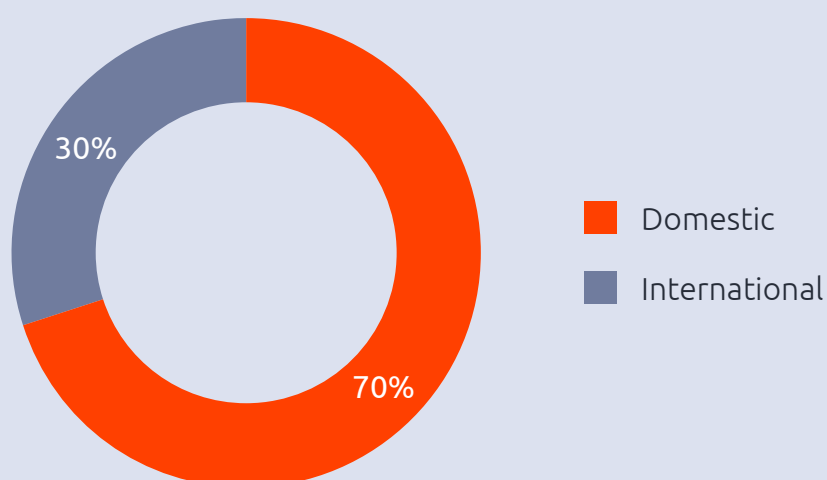
Our **international business** achieved a **+16% increase in revenue** to **€ 4.20 million** in Q1 2022 (previous year: € 3.62 million) and was therefore also slightly below our expectations. That was mainly due to the still low average sales prices and the still missing legal implementation of the Whistleblower Directive in many countries.

In **Q1 2022**, our foreign subsidiaries were able to acquire **152 new SaaS customers** (previous year: 102). The **number of customers** increased by **+23%** to **2,421**. This is based on an annualised churn rate of 5.2%. In Q1 2022 **102 new customers** were acquired for **whistleblowing systems**.

The **foreign share** of revenue in Q1 2022 was lower than the same quarter in the previous year at **30%** (previous year: 34%). The foreign share decreased due to the acquisition of Business Keeper GmbH and the associated first-time consolidation from July 2021.

Due to the Ukraine war, we have **stopped new business** in **Russia** and are currently only **continuing** our **contractual obligations**. We are not subject to any sanctions. With a revenue of **€ 308 thousand** (previous year: € 356 thousand) in the first quarter of 2022, the **revenue share** in the Group was **2.1%**. At present we are looking into various scenarios for the future (including continuation, sale, closure) and will decide depending on further political and economic developments.

Share of revenue Q1 2022



Development of expenditure

The Group's operating expenses (purchased services, personnel expenses, other expenses and expenses from impairment loss of trade receivables) increased in Q1 2022 by **+34%** to **€ 14.58 million** (previous year: € 10.91 million). The increase in operating expenses in the first quarter, which is proportional to the revenue, is due in particular to the **acquisition of Business Keeper GmbH** in 2021 (first-time consolidation on July 14, 2021) **as well as** extensive **investments in marketing and sales** with a view to the implementation of the European Whistle-blower Directive.

The largest expense item for the Group as a whole, **personnel expenses**, increased by **+34%** to **€ 9.41 million** (previous year: € 7.05 million). On average, the Group employed 576 people worldwide (previous year: 455).

On the other hand, **purchased services** decreased during Q1 2022 by **-5%** to **€ 2.01 million** (previous year: € 2.12 million). This is primarily due to the shift in the ESEF filing service to the second quarter, where the EQS Group procures external services.

Other expenses rose by **+67%** to **€ 2.79 million** (previous year: € 1.67 million*) and therefore disproportionately to the growth in revenue. In addition to the expected increase in **expenses for online marketing and sales support**, the capital increase implemented in March to partially refinance the Business Keeper acquisition in particular led to **special expenses from consulting services** of **€ 595 thousand** (previous year: € 257 thousand).

Similarly, the **impairment losses from receivables**, which we have reported separately since 2021, increased to **€ 378 thousand** (previous year: € 76 thousand*). This is due in particular to strict Group guidelines on the **prudent valuation of receivables**, which is now also applied to the receivables of the acquired companies. We do not assume that the bad debts will actually end up this high.

Dashboard Compliance COCKPIT



EBITDA was **above expectations** in Q1 2022 at **€ 252 thousand** (previous year: € 309 thousand), as **investments in marketing and sales** were **lower** as a result of delays with the Whistleblower Directive and the growth in cloud products led to an improved product mix.

Depreciation rose significantly by **+58%** to **€ 2.02 million** due to the acquisition of Business Keeper GmbH (previous year: € 1.28 million). This includes amortisation of own work capitalised amounting to € 230 thousand, amortisation of rights of use (IFRS 16) amounting to € 511 thousand and amortisation of customer bases and software acquired against payment amounting to € 1.14 million. All acquired customer bases were amortised on a scheduled basis. Accordingly, **EBIT** declined year-on-year to **€ -1,77 million** (previous year: € -967 thousand).

The **financial result** decreased to **€ -603 thousand** (previous year: € -138 thousand) due to new debt as a result of acquisitions. Earnings before taxes (EBT) stood at € -2.37 million (previous year: € -1.11 million). The capitalisation of a surplus of deferred tax assets of € 1.76 million resulted in a tax income of € 1.40 million (previous year: tax income € 179 thousand) after a set-off with current tax expenses. Accordingly, a **net loss for the year** of **€ -971 thousand** (previous year: € -926 thousand) was disclosed in Q1 2022.

* Previous year figures adjusted. Please refer to section 20.1.4 "Changes in presentation and reclassifications" in our Annual Report 2021.

Development of net assets and financial position

Total assets increased significantly as of March 31, 2022 to **€ 226.73 million** (Dec. 31, 2021: € 186.84 million) as a result of the capital increase in March 2022.

Compared to the end of the year, **intangible assets** were almost unchanged as of March 31, 2022 at **€ 159.85 million** (Dec. 31, 2021: € 160.39 million). Intangible assets include acquired customer bases with a carrying amount of € 35.48 million as of March 31, 2022, which are amortised on a straight-line basis over a total term of 15 or 20 years, as well as software acquired against payment and internally generated software amounting to € 27.57 million. The goodwill amounts to € 96.80 million (Dec. 31, 2021: € 96.71 million) as of the reporting date. **Property, plant and equipment** decreased to **€ 6.78 million** (Dec. 31, 2021: € 7.35 million) due to depreciation according to IFRS 16.

In comparison to the previous year, **trade accounts receivables** increased significantly as of March 31, 2022 by **+67%** to **€ 7.16 million** (Mar. 31, 2021: € 4.28 million) due to the first-time consolidation of Business Keeper GmbH. By contrast, **other current and non-current assets** of **€ 1.91 million** (Dec. 31, 2021: € 1.95 million) decreased slightly.

Equity rose to **€ 114.30 million** as a result of the capital increases against cash contributions as of March 31, 2022 (Dec. 31, 2021: € 70.24 million). As expected, the **equity ratio** rose to **50%** (Dec. 31, 2021: 38%) as of the balance sheet date.

As of the reporting date, **cash and cash equivalents** increased significantly to **€ 49.19 million** (Dec. 31, 2021: € 8.65 million) due to the capital increase. **Non-current and current financial liabilities** decreased to **€ 77.02 million** (Dec. 31, 2021: € 83.02 million) compared to the end of the year due to regular repayments and unscheduled repayments. Accordingly, the **net debt** (cash and cash equivalents less financial debt) decreased to **€ 27.83 million** (Dec. 31, 2021: net debt of € 74.37 million). **Not including the lease liabilities** of **€ 5.50 million**, the **net debt** was **€ 22.33 million** (Dec. 31, 2021: net debt of € 68.34 million).

Cash and cash equivalents are largely being used to **repay** short-term **bank loans** from Commerzbank AG (**€ 22.00 million**) as well as the **vendor loan (€ 17.00 million)** as part of the Business Keeper acquisition. The repayment will take place in Q2 2022.

Trade accounts payable increased to **€ 3.54 million** (Mar. 31, 2021: € 2.42 million*) as of March 31, 2022 due to the first-time consolidation of Business Keeper GmbH. **Provisions** decreased to **€ 198 thousand** (Mar. 31, 2021: € 319 thousand). Employee benefits of € 2.34 million (Mar. 31, 2021: € 1.79 million*) have been recognised in a separate balance sheet item since Dec. 31, 2021. Higher customer prepayments have again led to an increase in **other current and non-current and contractual liabilities** to **€ 13.92 million** (Dec. 31, 2021: € 11.14 million). **Deferred tax liabilities** decreased to **€ 14.86 million** (Dec. 31, 2021: € 16.61 million).

Due to the still low level of revenue in foreign currencies (25%), which are mainly in hard currencies (CHF, GBP, HKD, USD) and partly characterised by opposing developments, **no currency hedging transactions** are **currently being used**. All loans are also denominated in euros. The Group uses short-term liquidity planning and rolling multi-year liquidity planning to **manage its liquidity**. A hedging was carried out by means of an interest derivative for the bank loan for the acquisition of Got Ethics A/S which is subject to a variable interest rate.

* Previous year figures adjusted. Please refer to section 20.1.4 "Changes in presentation and reclassifications" in our Annual Report 2021.

Outlook 2022



* previous: 30% - 50%

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated comprehensive income statement from Jan. 1 to Mar. 31, 2022

	3M 2022 EUR '000	3M 2021 EUR '000
Revenues	14,115	10,549
Other income	215	74 *
Own cost capitalised	504	599
Cost of Services	-2,006	-2,118
Personnel expenses	-9,406	-7,045
Other expenses	-2,792	-1,674 *
Expenses/income from valuation allowance for trade receivables	-378	-76 *
EBITDA	252	309
Depreciation & amortisation	-2,018	-1,277
Operating result (EBIT)	-1,766	-967
Interest income	262	214
Interest expenses	-865	-353
Net Financial Result	-603	-138
Profit before tax (EBT)	-2,369	-1,105
Income taxes	1,397	179
Group net income	-971	-926
- thereof attributable to the owner of the company	-971	-862
- thereof attributable to non-controlling interests	-	-64
Items that will be reclassified to the consolidated statement of comprehensive income in the future under certain conditions:		
Currency translations	-38	45
Revaluation IAS 19	-	-
Other comprehensive income	-38	45
Comprehensive income	-1,010	-881
- thereof attributable to the owner of the company	-1,010	-817
- thereof attributable to non-controlling interests	-	-64
Earnings per share attributable to shareholders of the parent company (basic and diluted)	-0.11	-0.11

* Previous year's figures adjusted. Please refer to section 20.1.4 "Changes in presentation and reclassifications" in our Annual Report 2021.

Consolidated balance sheet as of Mar. 31, 2022

Assets

	Mar. 31,2022 EUR '000	Dec. 31,2021 EUR '000
Non-current assets		
Intangible assets	63,045	63,675
Goodwill	96,802	96,711
Property, plant and equipments	6,778	7,351
Long-term financial assets	952	685
Other long-term assets	47	46
	167,624	168,468
Current assets		
Trade accounts receivables	7,158	7,018
Contract assets	393	78
Tax refund claims	481	278
Current financial assets	19	434
Other current assets	1,863	1,907
Cash and cash equivalents	49,192	8,653
	59,106	18,369
Total assets	226,730	186,837

Equity and liabilities

	Mar. 31,2022 EUR '000	Dec. 31,2021 EUR '000
Equity		
Issued capital	10,024	8,659
Treasury shares	-1	-11
Capital surplus	106,888	63,140
Retained earnings	-2,552	-1,532
Other Reserves	-56	-17
Non-controlling interests	-	-
	114,304	70,240
Non-current liabilities		
Long-term employee benefits	763	733
Non-current provisions	159	159
Non-current financial liabilities	7,423	9,927
Deferred tax liabilities	14,856	16,607
	23,200	27,426
Current liabilities		
Current provisions	39	33
Trade account payable	3,542	3,197
Contract liabilities	11,742	9,978
Current financial liabilities	69,597	73,095
Income tax liabilities	552	214
Short-term employee benefits	1,580	1,494
Other current liabilities	2,175	1,161
	89,226	89,171
Total equity and liabilities	226,730	186,837

Consolidated statement of changes in equity from Jan. 1 to Mar. 31, 2022

	<i>Issued capital EUR '000</i>	<i>Treasury shares EUR '000</i>	<i>Capital surplus EUR '000</i>	<i>Retained earnings EUR '000</i>	<i>Other Reserves EUR '000</i>	<i>Total EUR '000</i>	<i>Non-controlling interests EUR '000</i>	<i>Total equity EUR '000</i>
As of Jan. 1, 2021	7,525	-7	20,891	4,706	-171	32,944	-	32,944
Capital increase	1,135	-	42,542	-50	-	43,627	-	43,627
Change of treasury shares	-	-4	-504	-	-	-508	-	-508
Share-based payment for employees	-	-	211	-	-	211	-	211
Adjustment profit carried forward previous year subsidiaries	-	-	-	441	-	441	-	441
Group net income 2021	-	-	-	-6,629	-	-6,629	-	-6,629
Other comprehensive income 2021	-	-	-	-	154	154	-	154
As of Dec. 31, 2021	8,659	-11	63,140	-1,532	-17	70,240	-	70,240

	<i>Issued capital EUR '000</i>	<i>Treasury shares EUR '000</i>	<i>Capital surplus EUR '000</i>	<i>Retained earnings EUR '000</i>	<i>Other Reserves EUR '000</i>	<i>Total EUR '000</i>	<i>Non-controlling interests EUR '000</i>	<i>Total equity EUR '000</i>
As of Jan. 1, 2022	8,659	-11	63,140	-1,532	-17	70,240	-	70,240
Capital increase	1,365	-	43,672	-49	-	44,987	-	44,987
Change of treasury shares	-	10	-10	-	-	-	-	-
Share-based payment for employees	-	-	86	-	-	86	-	86
Group net income 3M 2022	-	-	-	-971	-	-971	-	-971
Other comprehensive income 3M 2022	-	-	-	-	-38	-38	-	-38
As of Mar. 31, 2022	10,024	-1	106,888	-2,552	-56	114,304	-	114,304

Consolidated cash flow statement from Jan. 1 to Mar. 31, 2022

	3M 2022 TEUR	3M 2021 TEUR
Operating Cashflow		
Group earnings	-971	-926
Income tax expense recognized in profit or loss	-1,397	-179
Interest expenses(- Income) recognized in profit or loss	758	79
Other non-cash expenses	246	669 *
Depreciation on fixed assets	2,018	1,276
Change in provisions	-	-48 *
Change in trade receivables and other assets not attributable to investing or financing activities	-894	-365
Change in trade accounts payable and other liabilities not attributable to investing or financing activities	2,540	484 *
Interest expenses paid	-	- **
Interest income received	-	- **
Income taxes paid on income and earnings	219	-33
Cash flow from operating activities	2,519	957 **
Cash flow from investment activities		
Purchase of property, plant and equipment	-82	-153
Purchase of intangible assets	-703	-612
Proceeds from disposals of financial assets	16	12
Payments from additions of financial assets	-240	-155
Cash outflows from the acquisition of consolidated companies and other business units less acquired cash and cash equivalents	-	-10,513
Cash flow from investing activities	-1,009	-11,421
Cash flow from financing activities		
Cash payments to owners and minority shareholders (dividends, acquisition of entity's shares, redemption of shares, other distributions)	-385	-366
Proceeds from additions to equity (capital increases, sale of treasury shares)	45,374	13,861
Cash proceeds from (financial) borrowings	548	7,032
Cash repayments from the repayment of (financial) loans	-5,443	-1,152
Cash outflows for the repayment of lease liabilities	-525	-423
Interest paid	-502	-80 **
Interest received	3	2 **
Cash flow from financing activities	39,070	18,874 **
Change in cash funds from cash relevant transactions	40,580	8,410
Cash funds at the beginning of period	8,653	12,074
Change in cash funds from exchange rate movements	-41	69
Cash funds at the end of period	49,192	20,553

* Previous year's figures adjusted. Please refer to section 20.1.4 "Changes in presentation and reclassifications" in our Annual Report 2021.

** In the interest of a better presentation of the financial position, the interest result has been reported in the cash flow from financing activities as of Q2/2021. The previous year's figures were adjusted accordingly.

Financial Calendar of EQS Group AG

May 13, 2022	Publication quarterly statement (call-date Q1)
May 23, 2022	Spring Conference
June 02, 2022	m:access Conference
June 28, 2022	Annual General Meeting 2022
August 12, 2022	Publication half-yearly financial report
September 19, 2022	Baader Investment conference
November 11, 2022	Publication quarterly statement (call-date Q3)
November 15, 2022	Munich Capital Markets Conference
November 28, 2022	German Equity Forum

Stock exchange data of EQS Group AG

Share	EQS Group AG
WKN	549416
ISIN	DE0005494165
Ticker Symbol	EQS
Type of Shares	Registered shares
Sector	RegTech
Initial listing	June 8, 2006
Stock Exchange Listing	Open Market, Frankfurter Wertpapierbörse m:access, Börse München
Market segment	Scale
Company headquarter	Munich
Number of Shares	10,024,212 Units
Amount of Nominal Capital	10,024,212 Euro
Designated Sponsor	Baader Bank AG, Unterschleißheim

The official version of the EQS Group annual report is in German. The English translation is provided as a convenience to our shareholders. While we strive to provide an accurate and readable version of our report in English, the technical nature of a report often yields awkward phrases and sentences. We understand this can cause confusion. So, please always refer to the German report for the authoritative version.

Register court:

Amtsgericht Munich

Register number:

HRB 131048

Tax Identification Number in accordance with Section 27a Umsatzsteuergesetz

[German Sales Tax Law]:

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